

Daily Drilling Report

WELL NAME COELACANTH-1	DATE 24-03-2008
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API #	24 HRS PROG 0.00 (m)	TMD 3,074.00 (m)	TVD 3,073.85 (m)	REPT NO 17
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RIG NAME NO WEST TRITON	FIELD NAME	AUTH TMD	PLANNED DOW 15.92 (days)	DOL 16.33 (days)	DFS / KO 14.46 (days)	WATER DEPTH 90.00 (m)
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SPUD DATE 08-03-2008	Rig Release	WELL SUPERVISOR MARK PINSON / S SCHMIDT/P SHEENAN	OIM MICHAEL BARRY	PBTMD
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REGION AUSTRALIA	DISTRICT Gippsland	STATE / PROV VICTORIA	RIG PHONE NO	RIG FAX NO
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AFE # 1008E50	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION:	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 733,300 DCC: CWC: Others: TOTAL: 733,300	DHC: 12,333,715 DCC: CWC: Others: TOTAL: 12,333,715

DEFAULT DATUM / ELEVATION ROTARY TABLE / 38.00 (m)	LAST SAFETY MEETING	BLOCK Vic-P45	FORMATION	BHA HRS OF SERVICE
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 2,774.00 (m) INC 0.70° AZM 0.00°	1.80 (sg)	244.000 mm @ 902.0 m	

CURRENT OPERATIONS: Laying down last 2 stands of 6 1/2" DC's.

24 HR SUMMARY: Complete CST wireline cores and rig down. RIH DP. Spot 60m open hole plug#1, reverse circ. POOH, spot cement plug #2 across shoe, reverse circ DP.

24 HR FORECAST: Pressure test cement plug over 9 5/8" shoe, cut 9 5/8" CSG and retrieve same. Spot cement plug over 9 5/8" cut CSG. Cut 20" CSG below seabed, nipple down BOP and retrieve 20" CSG. Prepare for rig move.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	2:30	2.50	INT-EVAL	RURDWL	PP		Complete CST wireline run - 23 recovered, 3 lost and 4 misfires.
2:30	3:00	0.50	INT-EVAL	RURDWL	PP		Rig down Schlumberger.
3:00	9:00	6.00	INT-CMT	SFTY	PP		RIH with open ended pipe to 2650m
9:00	9:30	0.50	INT-CMT	RU_RD	PP		Spot 60m HI-VIS pill, 2650m to 2590m Held JSA for cement job
9:30	10:00	0.50	INT-CMT	RU_RD	PP		POOH to 2590m, rig up for cementing and pressure test line
10:00	10:30	0.50	INT-CMT	CMPRI	PP		Halliburton mix and pump cement plug, 60m balanced plug from 2590m to 2530m as per program
10:30	11:30	1.00	INT-CMT	TRIP	PP		POOH to 60m above top of cement
11:30	12:30	1.00	INT-CMT	CIRC	PP		Reverse circulate 2 drill pipe volumes
12:30	13:00	0.50	INT-CMT	RU_RD	PP		Open BOP & break off circulating head.
13:00	16:00	3.00	INT-CMT	TRIP	PP		POOH from 2530m to 1000m.
16:00	16:30	0.50	INT-CMT	CMPRI	PP		Spot 20bbl Hi-Vis pill, 1000m to 940m
16:30	17:00	0.50	INT-CMT	TRIP	PP		Held PJSM, POOH from 1000m to 940m.
17:00	18:00	1.00	INT-CMT	RURDCU	PP		Rig up cement lines and pressure test same to 1000psi. Spot balanced cement plug from 940m to 852m as per programme.
18:00	18:30	0.50	INT-CMT	TRIP	PP		Break off cement lines & POOH from 940m to 852m.
18:30	19:00	0.50	INT-CMT	CIRC	PP		Rig up circ head, close BOP and reverse circ 2x DP volume.
19:00	0:00	5.00	INT-CMT	RURDCU	PP		Open BOP, break off cement head and lines and POOH laying down 5 1/2" DP from 852m to 148m.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 06:00 - Continue POOH laying down 5 1/2" DP leaving 75 stands DP in derrick. Lay down 5 1/2" HWDP, 6 1/2" DC's and jar.

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PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
HALIBURTON	3		FUGRO	1	
DRIL-QUIP	1		SEA DRILL	12	
SEA DRILL SERVICES	43		ADA	4	
SCHLUMBERGER MWD/LWD	4		APACHE	2	
WEATHERFORD	1		TOTAL MARINE CATERING	9	
BAKER HUGHS	4		TAMBORITHA	2	

TOTAL PERSONNEL ON BOARD: 86

SUPPORT CRAFT

TYPE	REMARKS
PACIFIC BATLER	
LADY ROULA	
PACIFIC VALKYRIE	
PACIFIC FRONTIER	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		23	BENTONITE	MT		41
CEMENT	MT	14	85	FUEL OIL	m3	7	145
WATER, POTABLE	MT	85	88	WATER, DRILLING	MT	52	298

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	0.20 / 2	/ /120.00	/	/45.00	

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MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
NO-SULF	17.00 kg		0.00	48.00
STEELSEAL FINE	25.00 kg		0.00	60.00
LIME	20.00 kg		0.00	41.00
ALDACIDE G	25.00 l		0.00	1.00
PAC L	25.00 kg		0.00	75.00
CITRIC ACID	25.00 kg		0.00	37.00
CIRCAL Y	1,200.00 kg		0.00	8.00
BARITE (bulk)	1,000.00 kg		0.00	22.20
KWIKSEAL (F)	40.00 lbs		0.00	38.00
GUAR GUM	25.00 kg		0.00	40.00
POTASH - POT. CHLORIDE - KCl	1,000.00 kg		0.00	10.00
BARA-DEFOAM WS300	5.00 gal		0.00	2.00
EZ MUD	25.00 kg		0.00	19.00
OMYACARB 5	25.00 kg		0.00	48.00
CIRCAL 60/16	25.00 sks		0.00	-21.00
CIRCAL 60/16 (BAKER HUGHES)	25.00 kg		0.00	83.00
BARABLOK	50.00 lbs		0.00	80.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	34.00
SODIUM BICARBONATE - NaHCO3	25.00 kg		0.00	35.00
CLAYSEAL PLUS	216.00 kg		0.00	7.00
POTASSIUM HYDROXIDE	25.00 kg		0.00	70.00
CIRCAL 60/16	1,200.00 kg		0.00	-8.00
EZ SPOT	55.00 gal		0.00	8.00
CALCIUM CHLORIDE 74-77%	25.00 kg		0.00	86.00
BARAZAN D PLUS	25.00 kg	1.00	173.00	49.00
NEW DRIL HT PLUS	50.00 lbs		0.00	90.00
BAROFIBRE (FINE)	25.00 lbs		0.00	50.00
CAUSTIC SODA - NaOH	25.00 kg		0.00	90.00
BENTONITE	1,000.00 kg		0.00	41.50
POTASH - POT. CHLORIDE - KCl	1.00 MT		0.00	-10.00